



H.O. : 109 to 112 - A, Super Mall, Nr. Lal Bunglow, C. G. Road, Ahmedabad - 380009
Factory : 'Ashapuri Corporate House', Navrangpura, Ahmedabad - 380009
Ph. No. : +91 79 2646 2170-71 Mob. No. : +91 63535 33711, +91 63535 33706
E-mail : account@ashapurigold.com | info@ashapurigold.com
Website : www.ashapurigold.com



Gold Ornament Ltd.
Manufacturer of Antique Jewellery

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001,
MH,IN.

Date: 18th July, 2024

BSE Scrip Code:-542579

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Held on 18th July, 2024

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on today 18th July, 2024 inter alia, has transacted and approved:-

1. Un-audited standalone financial results of the Company for the quarter ended June 30, 2024 together with the Limited Review Report thereon by the Statutory Auditor of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015;
2. Draft Director Report, along with its annexures, of the Company for the year ended March 31, 2024;
3. Notice calling 16th AGM of the members and other matters related to it;
4. Appointment of M/s. Mukesh H. Shah & Co., Company Secretaries, Ahmedabad as the Scrutinizer to scrutinize remote e-voting and voting at 16th AGM;
5. Recommended reappointment of Shri Rushikeshbhai H Patel as Independent Director of the Company for another term;
- 6.* The Constitution of Committee of Corporate Social Responsibility;(Refer Annexure I);
7. All other businesses as per agenda circulated.



H.O. : 109 to 112 - A, Super Mall, Nr. Lal Bungalow, C. G. Road, Ahmedabad - 380009
Factory : 'Ashapuri Corporate House', Navrangpura, Ahmedabad - 380009
Ph. No. : +91 79 2646 2170-71 Mob. No. : +91 63535 33711, +91 63535 33706
E-mail : account@ashapurigold.com | info@ashapurigold.com
Website : www.ashapurigold.com



Gold Ornament Ltd.
Manufacturer of Antique Jewellery

Please note that the said meeting was held at around 03:00 p.m. IST and closed at around 04:00 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

**Thanking you.
Yours faithfully,
For, Ashapuri Gold Ornament Limited**

**Saremal C Soni
Managing Director
DIN: 02288750**

Encl.:-As Above



H.O. : 109 to 112 - A, Super Mall, Nr. Lal Bunglow, C. G. Road, Ahmedabad - 380009
Factory : 'Ashapuri Corporate House', Navrangpura, Ahmedabad - 380009
Ph. No. : +91 79 2646 2170-71 Mob. No. : +91 63535 33711, +91 63535 33706
E-mail : account@ashapurigold.com | info@ashapurigold.com
Website : www.ashapurigold.com



Gold Ornament Ltd.
Manufacturer of Antique Jewellery

Annexure I

DETAILS OF DULY CONSTITUTED CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE OF THE COMPANY

CSR Committee

Sr. No.	Name of Director	Category	Status
1	Km. Pooja S Jadiya	Independent Director	Chairman
2	Shri. Saurabh G Patel	Independent Director	Member
3	Shri. Rushikesh H Patel	Independent Director	Member

SHIVAM SONI & CO.

Chartered Accountants

Office Address : B-904, Titanium City Centre (Corporate Park), Prahladnagar Road,
Satellite, Ahmedabad – 380015. Mobile : 9409519080 Email : ca.shivam94@gmail.com

Limited Review Report on the Un-audited Standalone Financial Results for the quarter ended 30th June, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Ashapuri Gold Ornament Limited
Ahmedabad.

We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **Ashapuri Gold Ornament Limited** ("the Company") for the quarter ended 30th June, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SHIVAM SONI & CO.
Chartered Accountants
FRN: 152477W



Shivam

CA SHIVAM SONI
Proprietor
Membership No: 178351
UDIN: 24178351BKEPPJ2094

Place: Ahmedabad
Date: 18th July, 2024

ASHAPURI GOLD ORNAMENT LIMITED
(CIN No : L36910GJ2008PLC054222)

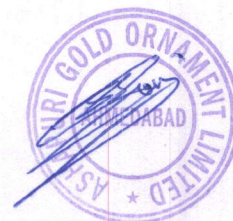


Registered Office: 109 to 112A, 1st Floor, Supermall, Nr. Lal Bunglow, C.G.Road, Ahmedabad - 380 009.
Phone: 079-26462170-71; Mobile: 9426472170; Email: ashapurigold@gmail.com; Website: www.ashapurigold.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)
1	Income				
	(a) Revenue from operations	4,423.11	5,070.33	1,995.39	16,506.73
	(b) Other Income	46.12	123.42	15.65	178.56
	Total Income	4,469.23	5,193.75	2,011.04	16,685.29
2	Expenses				
	(a) Purchase of stock-in-trade	7,714.58	3,520.30	2,361.87	13,669.47
	(b) Change in inventories of finished goods, stock-in-trade, and work-in-progress.	(3,870.44)	903.18	(663.28)	857.54
	(c) Employee benefits expense	97.79	97.52	85.24	363.38
	(d) Finance costs	6.69	12.25	8.24	44.17
	(e) Depreciation and amortisation expense	20.82	26.44	21.40	93.20
	(f) Other expenses	144.21	217.71	134.76	654.08
	Total Expenses	4,113.65	4,777.40	1,948.23	15,681.84
3	Profit before exceptional items and tax (1-2)	355.58	416.35	62.81	1,003.45
4	Add/(Less) : Exceptional items (net)	-	-	-	-
5	Profit before tax (3+4)	355.58	416.35	62.81	1,003.45
6	Tax expense				
	Current Tax	90.35	99.35	17.04	250.92
	Deferred Tax Liability	-	9.10	-	9.86
	Less: Deferred assets for deferred tax liability	(3.39)	-	(1.53)	-
7	Net Profit after tax (5-6)	268.62	307.90	47.30	742.67
8	Other comprehensive income				
	(a) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-
	(b) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	Other Comprehensive Income	-	-	-	-
9	Total Comprehensive Income for the period/Year (7+8)	268.62	307.90	47.30	742.67
10	Net Profit attributable to :				
	Owners of the Company	268.62	307.90	47.30	742.67
	Non Controlling Interest	-	-	-	-
11	Other Comprehensive Income attributable to :				
	Owners of the Company	-	-	-	-
	Non Controlling Interest	-	-	-	-
12	Total Comprehensive Income attributable to :				
	Owners of the Company	268.62	307.90	47.30	742.67
	Non Controlling Interest	-	-	-	-
13	Paid-up Equity Share Capital (Face Value of ₹1 each / ₹10 each) (Refer Note 5 & 6)	3,333.15	2,499.86	2,499.86	2,499.86
14	Earning per share (Face Value of ₹1 each*) Basic & Diluted (not annualised) (Refer Note 5 & 6)	0.08	0.12	0.02	0.30
15	Other Equity excluding Revaluation Reserves as at 31st March	-	-	-	6,495.64



ASHAPURI GOLD ORNAMENT LIMITED
(CIN No : L36910GJ2008PLC054222)



Registered Office: 109 to 112A, 1st Floor, Supermall, Nr. Lal Bunglow, C.G.Road, Ahmedabad - 380 009.
Phone: 079-26462170-71; Mobile: 9426472170; Email: ashapurigold@gmail.com; Website: www.ashapurigold.com

Notes :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 18th July, 2024.
2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors for the results quarter ended 30th June 2024 and have issued unmodified review report.
3. The Standalone Financial Results of Ashapuri Gold Ornament Limited (the 'Company') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company is engaged in the business of manufacture and sale of gold jewellery and articles of various designs/specifications viz. 'Jewellery Business' and hence there are no separate reportable segments as per Ind AS 108. There are no material individual markets outside India and hence the same is not disclosed for geographical segments for the segment revenues or results or assets.
5. The Company has Split/Sub-Divided its One share from Face Value of ₹ 10 each to Ten Shares of Face Value of ₹ 1 each vide Resolution Passed through Postal Ballot on 28th June, 2023. The EPS has been re-calculated/re-grouped on Face Value of ₹ 1 each for comparison of this result. Hence the Earning per share are now comparable for the presentation.
6. During the quarter, the Company has allotted issue of Right Shares for 8,33,28,666 fully paid up Equity shares of ₹ 1 each at a price of ₹ 5.85 per Right Share including a premium of ₹ 4.85 per Equity Share. Subsequent to the said allotment, the issued, subscribed, and paid-up equity share capital of the Company stands increased from ₹24,99,86,000 to ₹33,33,14,666 divided in 33,33,14,666 Equity Shares of ₹1 each. EPS is calculated on the basis of weighted average Equity Shares.
7. The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.
8. The Standalone Results of the company are available on the company's website www.ashapurigold.com and also available on Bombay Stock Exchange website www.bseindia.com.
9. The figures INR in Lakhs are rounded off to nearest two decimals.

For & on behalf of the Board
ASHAPURI GOLD ORNAMENT LIMITED



Mr. Jitendrakumar Saremal Soni
Joint Managing Director
DIN : 01795752

Date : 18th July, 2024
Place : Ahmedabad